

CITY OF MELROSE VOLUNTARY TERM LIFE AND AD&D RATES

*Must have Basic Life to sign up for Voluntary Life.

GUARANTEED ISSUE AMOUNTS

<u>AGE</u>	<u>EMPLOYEE</u>	<u>SPOUSE</u>
Under 60	\$ 80,000	\$ 20,000
60-69	\$ 30,000	\$ 10,000
70 and over	\$ 10,000	Not Eligible

MONTHLY Premium

Age	Monthly Premium Rate per 1,000	10,000	20,000	30,000	40,000	50,000	60,000	70,000	**80,000**	90,000	100,000
<35	\$0.12	\$1.20	\$2.40	\$3.60	\$4.80	\$6.00	\$7.20	\$8.40	\$9.60	\$10.80	\$12.00
35-39	\$0.14	\$1.40	\$2.80	\$4.20	\$5.60	\$7.00	\$8.40	\$9.80	\$11.20	\$12.60	\$14.00
40-44	\$0.21	\$2.10	\$4.20	\$6.30	\$8.40	\$10.50	\$12.60	\$14.70	\$16.80	\$18.90	\$21.00
45-49	\$0.30	\$3.00	\$6.00	\$9.00	\$12.00	\$15.00	\$18.00	\$21.00	\$24.00	\$27.00	\$30.00
50-54	\$0.47	\$4.70	\$9.40	\$14.10	\$18.80	\$23.50	\$28.20	\$32.90	\$37.60	\$42.30	\$47.00
55-59	\$0.78	\$7.80	\$15.60	\$23.40	\$31.20	\$39.00	\$46.80	\$54.60	\$62.40	\$70.20	\$78.00
60-64	\$1.12	\$11.20	\$22.40	\$33.60	\$44.80	\$56.00	\$67.20	\$78.40	\$89.60	\$100.80	\$112.00
65-69	\$1.85	\$18.50	\$37.00	\$55.50	\$74.00	\$92.50	\$111.00	\$129.50	\$148.00	\$166.50	\$185.00
70-74	\$3.26	\$32.60	\$65.20	\$97.80	\$130.40	\$163.00	\$195.60	\$228.20	\$260.80	\$293.40	\$326.00

EMPLOYEE MUST HAVE COVERAGE IN ORDER TO INSURE SPOUSE AND/OR CHILDREN*

EMPLOYEE LIFE & AD&D = \$10,000 TO A MAXIMUM OF \$300,000 (NOT TO EXCEED 5 TIMES SALARY)

SPOUSE LIFE & AD&D= \$5,000 TO A MAXIMUM OF \$50,000 (NOT TO EXCEED 50% OF EMPLOYEE BENEFIT)

DEPENDENT (LIFE ONLY) = \$500 AGE 14 DAYS TO 1 YEAR; \$5,000 AGE 1 YEAR TO AGE 19 OR 25 IF FULL TIME STUDENT (\$.95/MONTH)

*DEPENDENT CHILD(REN) - (LIFE ONLY) COVERAGE ALL GUARANTEE ISSUE

***AMOUNTS OVER THE GUARANTEE ISSUE LIMITS REQUIRE EVIDENCE OF INSURABILITY FORM AND AUTHORIZATION TO RELEASE MEDICAL INFORMATION. FORM MUST BE COMPLETED AND SUBMITTED WITH THE ENROLLMENT FORM.